

TRENT LIMITED

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Website: www.mywestside.com; CIN - L24240MH1952P1C008951

Statement of Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018

Rs. In Lakhs

Particulars	Standalone					
	For Quarter Ended		Nine Months Ended			For Year ended
	31st Dec. 2018	30th Sept. 2018	31st Dec. 2017	31st Dec. 2018	31st Dec. 2017	31st March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Revenue from operations	65,647.37	61,592.14	52,132.28	186,300.21	153,756.99	206,629.12
Other income	941.93	1,236.49	434.09	2,748.32	3,204.76	4,255.04
Total Income	66,589.30	62,828.63	52,566.37	189,048.53	156,961.75	210,884.16
2 Expenses						
a) Purchase of Finished Goods	38,163.85	36,721.17	23,409.58	97,046.02	70,282.99	99,879.18
b) Changes in Inventories of Finished Goods and Work-in-Progress	(7,332.09)	(6,403.00)	(795.95)	(8,957.86)	(685.84)	(4,004.32)
c) Employee benefits expense	6,545.14	6,137.55	5,028.25	18,492.77	14,933.40	20,255.74
d) Rent and other operating lease expenses	8,254.49	7,673.85	6,577.27	23,381.19	19,556.48	26,677.16
e) Depreciation and amortization expense	1,157.31	1,082.76	1,050.08	3,292.85	3,059.88	4,171.14
f) Finance costs	880.42	1,023.16	708.65	2,648.75	2,308.37	3,056.42
g) Other expenses	12,756.22	11,542.45	11,051.73	36,061.59	32,024.68	43,685.33
Total Expenses	60,425.34	57,777.94	47,029.61	171,965.31	141,479.96	193,720.65
3 Profit before exceptional item and tax	6,163.96	5,050.69	5,536.76	17,083.22	15,481.79	17,163.51
4 Exceptional Items income/ (expense)	-	-	-	-	-	-
5 Profit before tax	6,163.96	5,050.69	5,536.76	17,083.22	15,481.79	17,163.51
6 Tax expense						
Current tax	2,517.00	2,029.00	1,975.00	6,791.00	5,063.00	6,100.00
Deferred taxes	(381.00)	(269.00)	(228.00)	(862.00)	(87.00)	(608.70)
Total tax expenses	2,136.00	1,760.00	1,747.00	5,929.00	4,976.00	5,491.30
7 Net profit for the period/year	4,027.96	3,290.69	3,789.76	11,154.22	10,505.79	11,672.21
8 Other comprehensive income/(loss)						
Items that will not be reclassified to Profit and (Loss)						
(i) Equity Instruments through other comprehensive income	66.14	(38.70)	17.89	54.86	94.27	61.22
(ii) Remeasurement of defined benefit plan	-	(26.55)	-	(26.55)	(165.05)	(176.97)
(iii) Income tax on above	(7.70)	13.41	-	2.52	-	75.27
Other comprehensive income for the period/ year, net of tax	58.44	(51.84)	17.89	30.83	(70.78)	(40.48)
9 Total comprehensive income after tax for the period/ year (7+8)	4,086.40	3,238.85	3,807.65	11,185.05	10,435.01	11,631.73
10 Paid-up equity share capital (Face Value of Re. 1 per Equity Share)	3,323.17	3,323.17	3,323.17	3,323.17	3,323.17	3,323.17
11 Other equity						158,391.42
12 Earnings per share (of Re. 1/- each) (not annualised):						
(a) Basic	1.21	0.99	1.14	3.36	3.16	3.51
(b) Diluted	1.21	0.99	1.14	3.36	3.16	3.51



Notes :

1 The above unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 5th February , 2019. The statutory auditors of the company have carried out a limited review of the financial results.

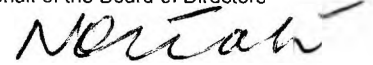
2. Sales of Westside format for the nine months ended 31st December 2018 was higher by 17% (Like to Like 8%) as compared to the corresponding previous period.

3. During the year the company has subscribed Rs.85.20 Crores through the right issue in the equity share capital of Trent Hypermarket Private Limited. (a Joint venture of the Company).

4. Effective 1st April, 2018, the Company adopted Ind AS 115 'Revenue from Contract with Customers' and the effect on adoption of Ind AS 115 is insignificant on the financial results of the Company.

5. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segment.

For and on behalf of the Board of Directors



N.N.TATA
Chairman

Mumbai
5th February, 2019



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS


TO THE BOARD OF DIRECTORS OF TRENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRENT LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)**


**Geetha Suryanarayanan
Partner
(Membership No. 29519)**

Place: Mumbai
Date: 5th February 2019